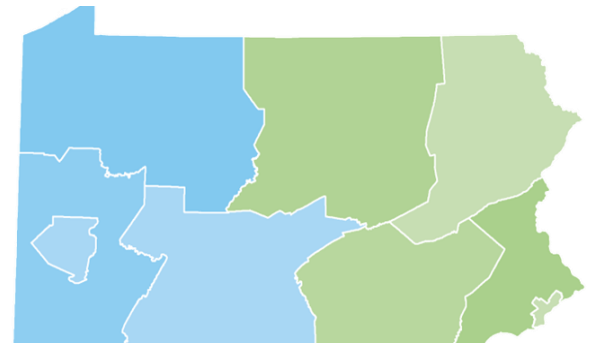


Financial Aid 101



Welcome

Your Presenter



Jonathan Warner

Higher Education Access Partner

PA Higher Education Assistance Agency (PHEAA)

717-678-9695

jonathan.warner@pheaa.org

Topics



- Determining Affordability
- Applying for Financial Aid
- Scholarships
- Financial Aid Programs
- What happens after I file the FAFSA
- Final Thoughts & Wrap Up

Financial Aid 101



Determining Affordability

Higher Education Choices

There are many different types of higher education opportunities to choose from including:

- Colleges and Universities
- Community Colleges
- Hospital Schools of Nursing
- Trade and Technical Schools



Factors in Choosing a School

- Location
- Size
- Job Placement
- Graduation Rate
- Student Life
- **Financial Fit**
- Major/academic program
- Safety
- Acceptance of transfer credits/AP classes



Cost of Attendance

Direct Costs – What you are billed for:

- **Tuition**
- **Fees**
- **Residence hall**
- **Meal plan**

Other expenses to consider:

- **Books and Supplies**
- **Living Expenses**
- **Transportation**



The Rule for Student Loan Borrowing

Don't borrow more to get your education than you can reasonably expect to make during your very first year in the workforce.

(Recommendation from the National Endowment for Financial Education, nefe.org)

Net Price Calculator

Provides an estimate of how much FREE Money in the form of grants and scholarships the student may be eligible for at the school based on similar student information in the previous year.

- All schools are required to have a net price calculator on their website
- Available on collegecost.ed.gov



Ways to Reduce Your Costs

- Graduate on time
- Research the right major
- Commute
- Earn college credits in high school
- Start at a Community College
- Check with your employer
 - Google “Companies that will pay for your Education”



Financial Aid 101



Applying for Financial Aid



What is Financial Aid?

Financial aid consists of funds provided to students and families to **help** pay for postsecondary educational expenses.



Free Money

Grants/ Scholarships



Earned Money

Work-Study, Savings Accounts



Borrowed Money

Loans

Funding Sources



Federal Government



State Government



School or College



Scholarships

Start with the Forms

FAFSA – Free Application for Federal Student Aid

- » Required by ALL Schools, PHEAA and some scholarship organizations
- » Required every year attending

STATE GRANT FORM (SGF) through PHEAA

- » Required first year for all students

Some schools require additional forms:

- **Institutional Financial Aid Forms** - through a specific school

KNOW WHAT FORMS EACH SCHOOL REQUIRES

CSS Profile



CollegeBoard

CSS Profile™

- College Scholarship Service Profile
- Created/Maintained by the College Board
- Required at some Institutions & Scholarship Organizations – 400 Across the US
- Used in Addition to the FAFSA, not a Replacement
- Used to Award Need Based & Institutional Aid
- Also Complete the FAFSA for Federal Aid options
- CSS Profile Costs \$25.00 + \$16.00 for Additional Schools for domestic undergraduate students whose family income is \$100,001 or more – A Waiver May be Available for Domestic Students

CSS PROFILE = College Scholarship Service

CSS PROFILE Schools in Pennsylvania – Domestic Students

(As of 7/7/22)

- Bryn Mawr College
- Bucknell University
- Carnegie Mellon University
- Dickinson College
- Drexel University
- Franklin & Marshall College
- Gettysburg College
- Haverford College
- Kutztown University
- Lafayette College
- Lehigh University
- Swarthmore College
- Univ of Penn: Law School
- Univ of Penn: Perelman Sch of Med
- Univ of Pennsylvania
- Univ of Pittsburgh: Sch of Med
- Villanova University

<https://profile.collegeboard.org/profile/ppi/participatingInstitutions.aspx>

Know your deadlines



Federal Deadlines

- Apply anytime after October 1 in the year prior to when you will attend school (2023-24: 10/1/22 to 6/30/24)

School Deadlines (CSS Profile & Institutional Applications)

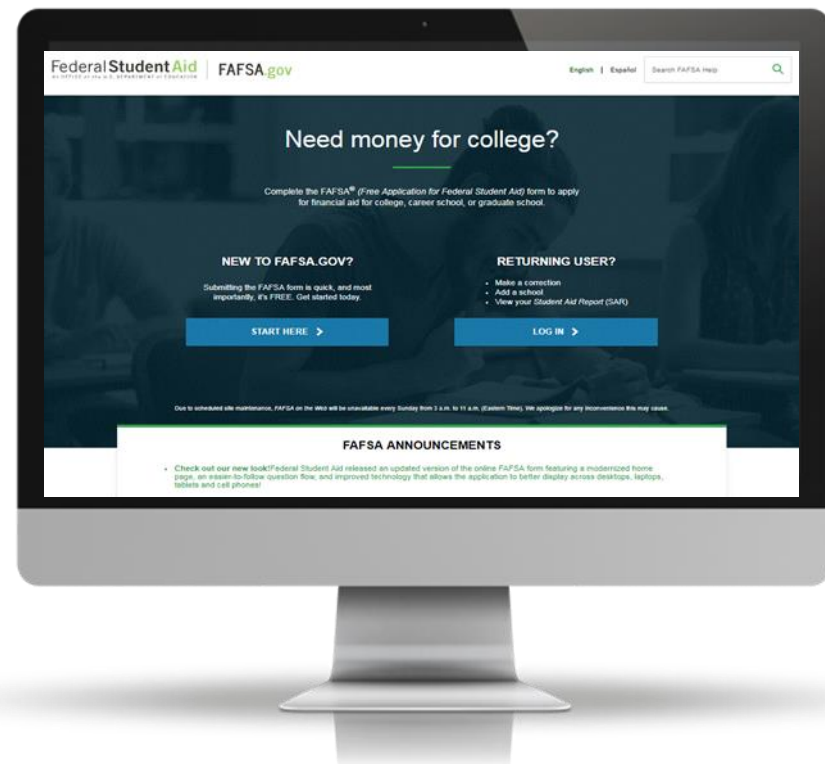
- vary, check with school or websites

PA State Grant Deadlines for FAFSA

- **May 1, 2023** - First-time and renewal students attending colleges, universities & college transferrable programs (excluding community colleges)
- **August 1, 2023** – First-time students attending community college; a business, trade or technical schools, hospital school of nursing; Open Admissions Institutions or a 2-year non-transferrable degree program at a Jr or 4-year college

Free Application for Federal Student Aid - FAFSA

- The FAFSA is the primary federal form used to apply for financial aid
- Must file a FAFSA each year a student attends school
- File online – Fast, Secure, SKIP LOGIC and Built-in Edits



Studentaid.gov

Completing the FAFSA

- Available October 1st of Student's Senior Year – October 1, 2022
- List up to 10 schools
- Don't have to be admitted to list the school on the FAFSA
- Can go back and add schools
- 2023-24 FAFSA will use 2021 income and tax information
- Use the IRS Data Retrieval Tool (DRT)



FAFSA – 7 Sections

1. Student Demographics
2. School Selection
3. Dependency Status
4. Parent Demographics
5. Financial Information
6. Sign and Submit
7. Confirmation

Federal Student Aid | FAFSA.gov

Exit Clear All Data View FAFSA Summary Save Help

Signature Status

Student Demographics School Selection Dependency Status Parent Demographics Financial Information Sign & Submit Confirmation

i A parent must sign the FAFSA. If you are a parent, click **Provide Parent Signature** to sign your child's FAFSA.

Note: If you are the student and your parent is not present, click **Save** and then **Exit**. Your parent should log in to fafsa.gov using the student's identifiers and the "save key" to sign and submit your FAFSA.

Student Signature Complete ✓

Social Security Number: XXX-XX-8201
Last Name: Last201
Date of Birth: 01/01/1995
Signature Status: Signed Electronically

Parent Signature Needed ✓

Signature Status: Unsigned

PROVIDE PARENT SIGNATURE ✍

PREVIOUS

Site Last Updated: Sunday, September 25, 2016 [Download Adobe Reader](#)

IRS Data Retrieval Tool (DRT)

- Students and parents can transfer IRS tax return income directly into the FAFSA
- The IRS DRT may not work if the student or parent:
 - Is married and file a separate tax return from their spouses
 - Married and filed as Head of Household
 - FAFSA marital status doesn't match PPY IRS tax status
 - Filed a Puerto Rican or foreign tax return
 - Was victim of identity theft, involving their federal tax return
 - Use an address that does not match their federal tax return

Tax filers flagged due to identity theft can't use the IRS DRT.

FAFSA Completion Tips

Create Your FSA ID Account

- The student and one parent providing information on the FAFSA need to create an FSA ID account at **StudentAid.gov/fsa-id**
- When you create the FSA ID you are creating a username and password that serves as the legal signature
- Provides access to FAFSA, IRS Data Retrieval Tool and Federal Student Aid online systems

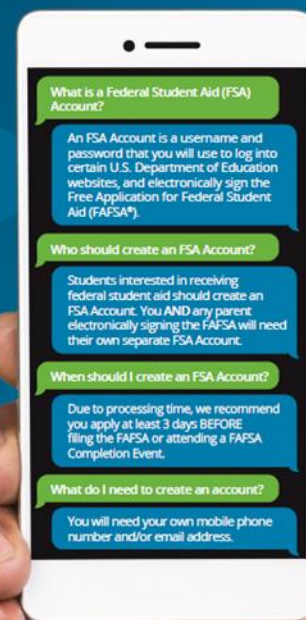
- Username
- Password
- Social Security Number
- Email Address
- Mobile Number
- Security Questions

FSA ID Tips

- If you are a dependent student - your parent will need an FSA ID to sign your FAFSA electronically
- If the parent created an FSA ID for another child they can use the same FSA ID
- You and your parent must have different FSA IDs – you cannot share email address or mobile phone number.

Creating a Federal Student Aid Account (FSA ID)

What you need to know...



Whose Information Goes on the FAFSA?

YES

- Married parents living together
- Divorced or separated parents living in the same household
- Biological parents (not married) living together
- Divorced or separated parents
 - The parent the student lived with the most over the past 12 months. If equal, then the parent who provided more than 50% of student's financial support
- Stepparents – If part of student's household
- Adoptive parents

NO

- Foster Parents
- Legal Guardians
- Grandparents
- Anyone else the student lives with

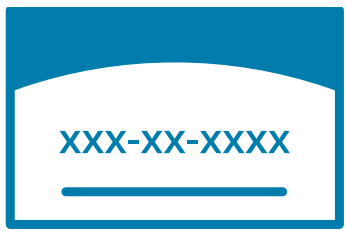
When Is A Student Considered “Independent”?



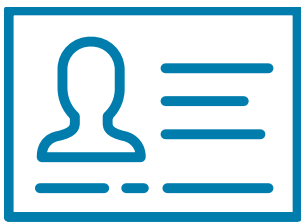
- Was the student born prior to
 - » January 1, 2000
- Married
- Veteran (includes active-duty personnel)
- Working on graduate level degree
- Emancipated minor in legal guardianship
- Orphan, in foster care or ward of the court at anytime when student was age 13 or older
- Have legal dependents other than spouse
- Student deemed homeless by proper authority

2023-2024 FAFSA Prep

Information Needed for FAFSA



Social Security Numbers – Student & Parent



Student & Parent Federal Student Aid Account (FSA ID)



Email Addresses



2021 Federal Income Tax Returns and ALL W-2's – Student & Parent



2021 Untaxed Income – Student & Parent – EXCEPT untaxed Social Security Benefits



Parent Current Assets



Student Current Assets

What is considered an asset?

Current value at time of filing the FAFSA:

- Cash
- Checking
- Savings
- Mutual Funds
- Stocks
- Bonds
- Investments
- 529 Plans – for all children
- Certificates of Deposit
- Net Value of Real Estate

Farm Value – unless primary place of residence

Business value – Unless family owned and employs 100 employees or less

Not reported on FAFSA

- Value of Primary home
- Value of qualified retirement accounts
- Value of life insurance policies

Confirmation Page & Link to the PA State Grant Form (SGF)

Congratulations, Nikki!

Your FAFSA form was successfully submitted to Federal Student Aid.

08/25/2022 08:17:14
Confirmation Number: F 19200007906
Data Release Number (DRN): 7339

Here's what happens next:

- You will receive an email version of this page.
- In 3-5 business days, you will receive an email notifying you that your FAFSA form was processed.
- Your FAFSA information will be made available to your school(s), and they will use it to determine the aid you may be eligible to receive.
- Your school(s) will contact you if they need more information or when they are ready

Start your state application to apply for Pennsylvania state-based financial aid.

Apply Now

Parents with multiple children who need to file the FAFSA, can click on a link to transfer their information to a different child's FAFSA from the original child's confirmation page.

(Look for the link)

Don't Stop at the FAFSA® confirmation page.

Click "Apply Now" to start your PA State grant application.

Students residing in other states should check with their state agency to apply for aid in that state.

The screenshot shows the Federal Student Aid website interface. At the top, there are navigation links for 'FAFSA® Form', 'Loans and Grants', 'Loan Repayment', and 'Loan Forgiveness'. A user profile icon labeled 'NIKI' is visible. The main content area displays the 'Congratulations, Nikki!' message and the 'Apply Now' button. A modal dialog box is open in the foreground, containing the following text:

You indicated you want to transfer your information into a state application. A new window will open to start the application and you'll need to manually close this window when you have finished using any other links or features on this page.

Note: If the new window fails to load your state application, you can close the new window and select "Start your state application" again.

Select "OK" to transfer your information into a state application now.

Buttons for 'Cancel' and 'OK' are at the bottom of the dialog.

Special Circumstances

If your income changes after the FAFSA has been filed - contact the Financial Aid Office

- » Divorced or separated parents
 - » Recent death or disability
 - » Unemployment
 - » Reduced income
 - » High Medical expenses not covered by insurance
-
- ✓ Only a school can change a FAFSA related to special circumstances
 - ✓ Decisions are final and cannot be appealed to U.S. Department of Education
 - PA State Grant unusual circumstance consideration is separate
 - » Contact PHEAA and complete appropriate forms [PHEAA.org/forms](https://www.pheaa.org/forms)

Financial Aid 101



Scholarships



Searching for
Scholarships

- Postsecondary Schools
- Local and Regional
- National

Increase Your Scholarship Opportunities

Your Name

Address
City, State ZIP
Phone
Email

Objective

I hope to use this scholarship to further my pursuit of a career in literary publishing.

Academic History

- Portland State University
 - Sept 2010 - Present
 - Pursuing a B.A. in English Literature
 - 3.67

Work History

- Writing Tutor, Portland State University 2011
 - Assisted students with essay structure, theses and grammar
 - Requested specifically by more than 15 students to be a private tutor
 - Responsible for organizing office files
- Cofounder and Editor of *Campus Poetry*, 2012
 - Designed and helped create *Campus Poetry*, a literary journal at Portland State.
 - Collaborated with 10 individuals to select, edit and publish 30 poems, photographs and short stories.
 - Arranged promotional events and raised money to continue the journal through 2014.

Volunteer Work

- Literacy Volunteer, St. Thomas Learning Center, 2011
 - Taught low-income and disadvantaged youths basic literacy
 - Formulated and executed awareness campaigns to attract new members

Awards and Achievements

- Phi Beta Kappa
- Dean's List 2010 – Present

Key Skills

- Type 80 words per minute
- Competent with Microsoft Office
- 4+ years Spanish language classes
- Strong academic focus on women's studies and feminist literature

www.InstantResumeTemplates.com

Create a Resume

- ❖ Academics – Honor/AP courses, grades, GPA, class rank, test scores
- ❖ Personal / Performance – sports, music, art, leadership, achievements
- ❖ Extra Curricular Activities – jobs, hobbies
- ❖ Volunteerism, Community Activities, Employment

What makes you stand out?

- ❖ Besides grades, class rank, test scores

Recommendations


- ❖ Teachers, Advisors, Mentors, Coaches, Employers, Community Leaders



Scholarships are NOT awarded just on grades

-
- Athletics / Esports
 - Music – chorus, band
 - Community and Volunteer Service
 - Leadership qualities
 - Ethnicity
 - Special Interests -hobbies, club membership (Elks, Moose), church
 - Employers / Parent Employers
 - Religion
 - Talent / Creativity
 - Military

Begin Searching Early



Fastweb.com
Collegeboard.org
Scholarshipamerica.org
GoingMerry.com

Scholarship Opportunities

- Mike Rowe Works Foundation
- Live Mas Scholarship –Taco Bell
- Cameron Impact Scholarship
- Equitable Excellence Scholarship
- Coca Cola Scholars
- QuestBridge
- College Board Opportunity Scholarships
- Doodle4Google
- Stuck at Prom – Duct Tape
- Horatio Alger Association Scholarship



Scholarship Search Tips

- ✓ Begin Searching Early – you don't have to be a senior to search for scholarships
- ✓ Don't ignore scholarships with smaller award amounts
- ✓ Write an essay that makes a strong impression
- ✓ Search for scholarships every year
- ✓ Watch for Scholarship Scams

Don't Miss Deadlines



Advice from Graduating Seniors

- Teacher recommendations mean a lot. Your essay is probably the biggest thing they're going to look at.
- It takes a great deal of dedication, but it is so worth it in the end!
- Start early and look around locally.
- Even if it's a lengthy application, take the time and fill it out. Chances are that other people think it's too long and won't take the time to do it themselves.



Financial Aid 101



Financial Aid Programs



Pennsylvania State Grant

- ✓ Based on Financial Need
- ✓ Must be enrolled in a program that is at least 2 years in length
- ✓ Enrolled at a PHEAA approved school
- ✓ Award amount determined from information on the FAFSA and in part by the cost of the school

2022-23 Award Amounts

Cost Tier	Maximum Award	Minimum Award
\$0 - \$12,000	\$3,059	\$500
\$12,001 - \$19,000	\$4,894	\$500
\$19,001 - \$29,000	\$5,261	\$500
\$29,001 - \$32,000	\$5,750	\$500

2022-23 Out-of-State Awards

Type of State	Minimum Awards	Maximum Awards	Maximum Awards
Reciprocal States	\$500	Non-Veteran	Veteran
		\$600	\$800

Reciprocal States

Delaware

Massachusetts

West Virginia

District of Columbia

Ohio

Vermont

**EXCEPTION: Allegany College of Maryland – PA campus
Eligible for PA State Grant**

Other State Programs

- State Work-Study
- Blind or Deaf Beneficiary Grant
- Educational Assistance Grant (EAP) – National Guard
- Chafee Education and Training Grant – co-administered with the PA Department of Human Services
- Fostering Independence Tuition Education Waiver
- Pennsylvania National Guard Military Family Education Program (MFEP)
- Postsecondary Educational Gratuity Program (PEGP)
- Ready to Succeed Scholarship (RTSS)
- Partnerships for Access to Higher Education (PATH)
- **Pennsylvania Targeted Industry Program (PA –TIP)**

For details, visit www.pheaa.org

PA Targeted Industry Program (PA-TIP)

- Targeted industries at approved schools:
 - » Health
 - » Energy
 - » Advanced Materials and Diversified Manufacturing
 - » Agriculture and Food Production
- Maximum award is the lesser of:
 - » Maximum annual PA-TIP award of \$5,000 or
 - » Student's approved program costs minus gift and employer aid
- Many requirements of PA State Grant, except:
 - » Program must be at least 10 weeks but less than 2 years
- Must file FAFSA every year
- Must file PA-TIP application (1st-time applicants only)

Federal Grants

- Federal Pell Grant
 - » Based on financial need
 - » 2022-23 max award - \$6,895
- Federal Supplemental Educational Opportunity Grant (FSEOG)
 - » Based on financial need
 - » Must be Pell Grant eligible
 - » Max award \$4,000

Other Federal Programs

- **Teacher Education Assistance for College & Higher Education Grant (TEACH)**
 - » Students who plan to teach in a high-need field at the secondary level
 - » Minimum service commitment
 - » **More information at StudentAid.gov**
- **Iraq and Afghanistan Service Grant**
 - » Students whose parent passed away performing military service in Afghanistan or Iraq war
 - » **More information at StudentAid.gov**
- **AmeriCorps**
 - » Perform community service in exchange for education award
 - » Award can cover range of educational expenses
 - » **More information at Nationalservice.gov**

Federal Work Study



- Based on financial need
- Must work to receive a paycheck
- Work Study award is not deducted from the student's bill
- Answer "Yes" to question on the FAFSA
- Earnings do not count as student income on FAFSA

Financial Aid 101



Federal Loans



Federal Direct Student Loans

- In the student's name
- No credit check
- No co-signer required
- Fixed interest rate of 4.99% and 1.057% origination fee (processing fee)
- Rate for new loans reset every July
- 6 month grace period
- Subsidized or Unsubsidized
- 10 year standard repayment plan but other options available
- Apply at www.studentaid.gov



Subsidized

Unsubsidized

Federal Government pays interest charged to student while enrolled or in grace

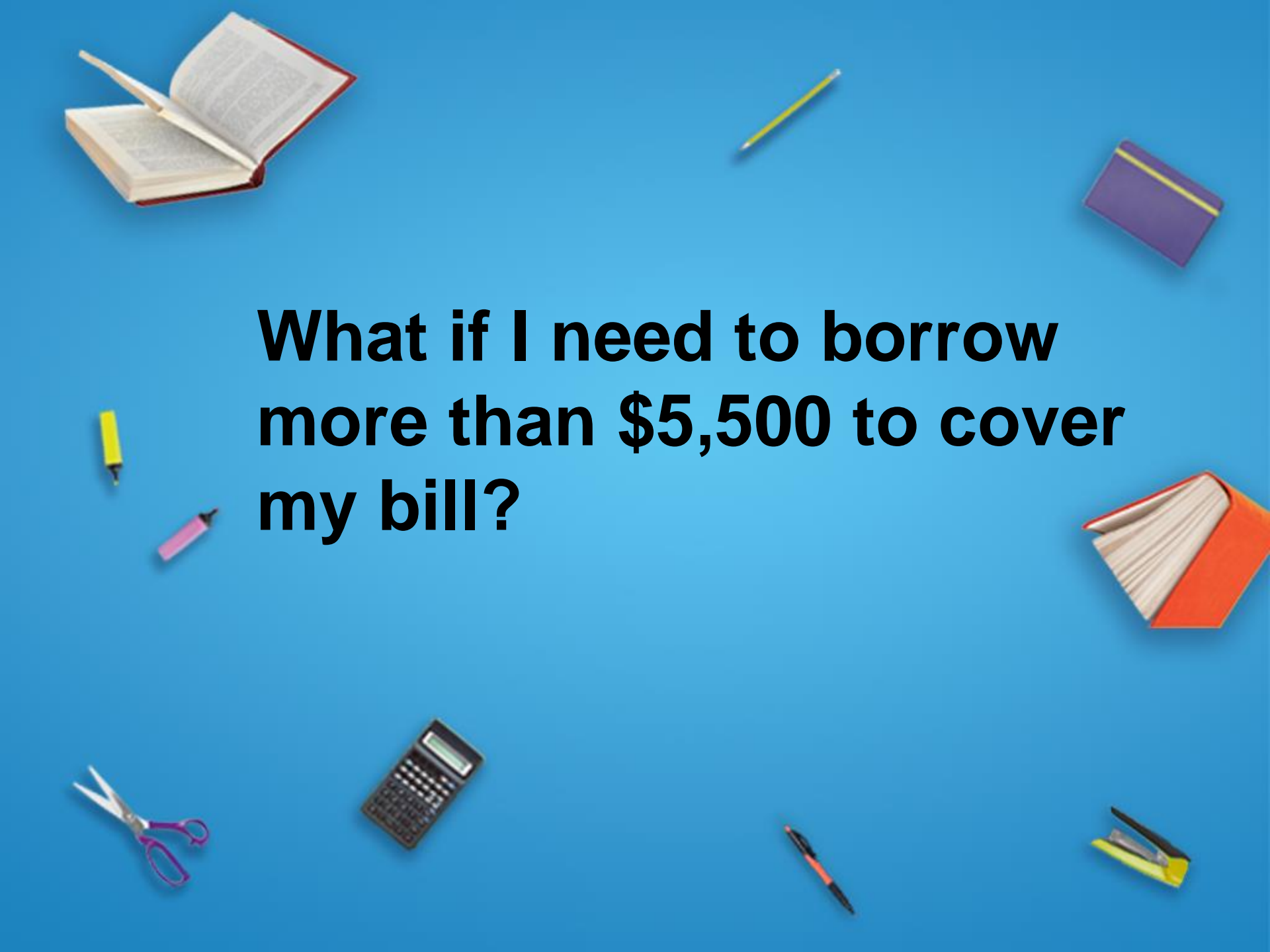
- Based on financial need
- There is a 1.057% fee deducted from loan amount at disbursement

Borrower is responsible for paying interest accrued in school and grace

- Any interest not paid during grace will be capitalized at repayment
- There is a 1.057% fee deducted from loan amount at disbursement

Student Loan Borrowing Limits

Dependent Students (excluding students whose parents cannot borrow PLUS)	Base Stafford Loan Amount Subsidized/Unsubsidized	Additional Unsubsidized Stafford Loan Amount
Freshmen	\$3,500	\$2,000
Sophomores	\$4,500	\$2,000
Juniors, Seniors	\$5,500	\$2,000
Graduate or Professional	\$8,500	\$12,000

The background is a solid blue color. Scattered around the central text are several school supplies: an open book with a red cover and a pencil resting on it in the top left; a yellow pencil in the top right; a purple notebook in the top right; a yellow highlighter and a pink highlighter on the left side; a stack of books with an orange cover on the right side; a pair of purple-handled scissors in the bottom left; a black calculator in the bottom center; a black pen in the bottom right; and a yellow stapler in the bottom right.

**What if I need to borrow
more than \$5,500 to cover
my bill?**

Federal Loan

Federal Direct Parent PLUS Loan

- Parent is the borrower and the loan remains in parent's name
- Credit check is required - Can have a co-signer
- **Interest/Fees:** 7.54% interest rate and 4.228% origination fee
- Cost minus financial aid received (maximum amount you can borrow)
- Repayment begins 60 days after disbursement
 - Parent can choose to defer payments while student is enrolled
- Apply at www.studentaid.gov

Financial Aid 101



Private/Alternative Loans



ONLY consider private or alternative loans after looking into all other sources of financial aid.

Private/Alternative Loans

From private lenders or financial institutions

- » In student's name/co-signers usually required or Parent Private Loan
- » Can borrow up to the Cost of Attendance
- » Based on credit scores and debt-to-income
- » Repayment may be deferred until education completed
- » Terms vary by lender – compare before making choices

READ THE FINE PRINT



PA's Low-Cost Way to Pay for College!

Low, Fixed Rates
3.82-7.69%^{1,2,3} APR

Effective as of 6/8/22

Learn more at PHEAA.org/PAForward

1) Annual Percentage Rate (APR) Calculations - The lowest APR is based on the following assumptions: a loan of \$10,000 made in a single disbursement, a borrower who selected an Immediate Repayment Plan and a repayment term of 60 months, monthly payments of \$183.49 and a final payment \$175.40, a fixed periodic interest rate of 4.10%, and a total amount financed of \$11,001.26. The borrower in this sample qualified for a 0.25% Direct Debit benefit for the entirety of the repayment period and a 0.50% graduation benefit was applied 47 months into repayment. The highest APR is based on the following assumptions: a loan of \$10,000 made in a single disbursement, a borrower who selected a Fully Deferred Repayment Plan and a repayment term of 180 months, monthly payments of \$131.09, a fixed periodic interest rate of 8.20%, and a total amount financed of \$23,596.64. The borrower received an in-school deferment of 46 months and a grace period of 6 months. The borrower in this sample did not qualify for any interest rate discounts. These APRs are estimates and may differ from the actual rates received.

2) Subject to aggregate loan limits.

3) Loans taken for a less than half-time academic period may borrow up to \$5,000. Applicants are subject to credit qualifications, completion of an application and credit agreement, and verification of application information. PHEAA uses applicant(s) FICO score(s) to determine eligibility and interest rates. Higher credit scores may mean an applicant is offered a lower interest rate.

PHEAA reserves the right to discontinue all programs or benefits without prior notice.

Financial Aid 101



FAFSA's filed – what's next

What happens after the FAFSA is Filed?



FAFSA

- Sent to Federal Processor
- Student Aid Report for student



Schools/PHEAA

- Receive FAFSA results and check for eligibility for financial aid



Financial Aid Notifications

- Schools send to students offered admission
- Students compare costs vs aid

Expected Family Contribution - EFC

The Federal Processor uses a federal formula to determine the Expected Family Contribution (EFC)

- Schools use the EFC to determine eligibility for financial aid
- Remains the same no matter which school the student attends
- The EFC can be found on the FAFSA Confirmation Page

Expected Family Contribution (EFC) is determined based on:

- ❖ Parent income and assets
- ❖ Student income and assets
- ❖ Family size
- ❖ Number in college
- ❖ Age of the older parent



Calculating Financial Need

Schools/colleges receive financial aid information from the FAFSA and calculate financial need

- Financial Aid Office (FAO) “awards” the student based on financial need and available funding (varies from school to school)
- Financial aid offer is sent to student once accepted at the the school



School cost	\$26,000
EFC	-\$3,000
<hr/>	
Financial Need	\$23,000

Reviewing the Financial Aid Notification

After reviewing your notifications, students should be sure they know and understand the following:

How much of the financial aid is free money?

If receiving outside scholarship(s), will it change your financial aid from the school?

Are there any conditions on the free money? GPA requirement?

Will financial aid increase as tuition increases?

Will eligibility change from year to year?

Will loans be needed?

Sample Award Notification

Financial Aid		\$39,945		
GRANTS AND SCHOLARSHIPS				
	Fall	Spring	Total	
Faculty Scholarship	\$15,500	\$15,500	\$31,000	
Federal Pell Grant	\$1,323	\$1,322	\$2,645	
Federal Supplemental Educational Opportunity Grants (FSEOG)	\$400	\$400	\$800	
LOANS				
Federal Direct Subsidized Loan	\$1,750	\$1,750	\$3,500	
Federal Direct Unsubsidized Loan	\$1,000	\$1,000	\$2,000	

Estimated Cost of Attendance		\$61,826		
DIRECT BILLABLE COSTS				
	Fall	Spring	Total	
Tuition	\$23,085	\$23,085	\$46,170	
Fees	\$180	\$180	\$360	
Room/Housing	\$4,010	\$4,010	\$8,020	
Meals/Meal Plan	\$2,688	\$2,688	\$5,376	
INDIRECT COSTS				
Book/Supplies	\$550	\$550	\$1,100	
Transportation	\$225	\$225	\$450	
Other Educational Costs	\$175	\$175	\$350	

Total Estimated Balance		\$21,881		
ESTIMATED MONTHLY PAYMENT OPTIONS				
<div style="border: 1px solid gray; padding: 5px; display: inline-block;"> \$2,188 10 payments per year </div>		<div style="border: 1px solid gray; padding: 5px; display: inline-block;"> \$1,823 12 payments per year </div>		<div style="border: 1px solid gray; padding: 5px; display: inline-block; background-color: #333; color: white;"> DEPOSIT NOW </div>
<div style="border: 1px solid gray; padding: 5px; display: inline-block; background-color: #333; color: white;"> METHODS OF PAYMENT </div>				

Resources to Pay Your Balance

ACCEPTING YOUR FINANCIAL AID AWARD

Log into our website and accept, decline or partially accept your financial aid award.

WORK STUDY

	Fall	Spring	Total
Federal Work Study	\$1,250	\$1,250	\$2,500

PAYMENT PLAN

We offer 10 and 12 month payment plans. Payment plans are calculated by semester and subject to change. You need to sign up for a payment plan each semester.

If you have any questions or concerns related to this award letter, please contact the financial aid office.

Ways to Pay

- ✓ Scholarships
- ✓ Savings
- ✓ 529 Savings plans
- ✓ Tuition Payment Plan through the school
- ✓ Student earnings from work
- ✓ Federal Student Loans
- ✓ Federal Parent Loans
- ✓ Home Equity Loans
- ✓ Private/ Alternative Loans

Financial Aid 101

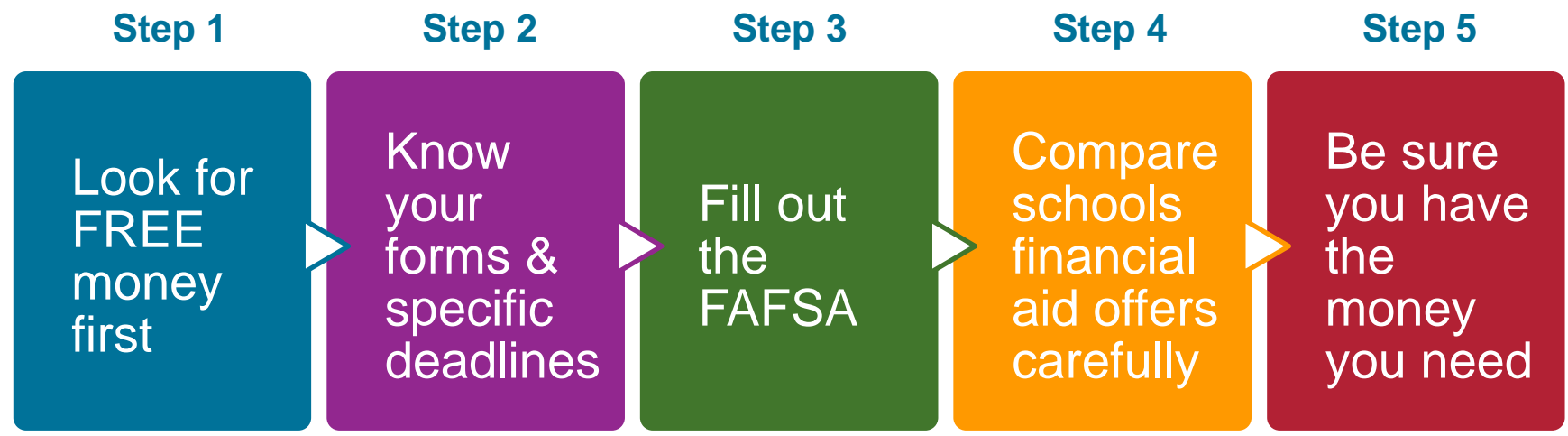


Final Thoughts & Wrap Up

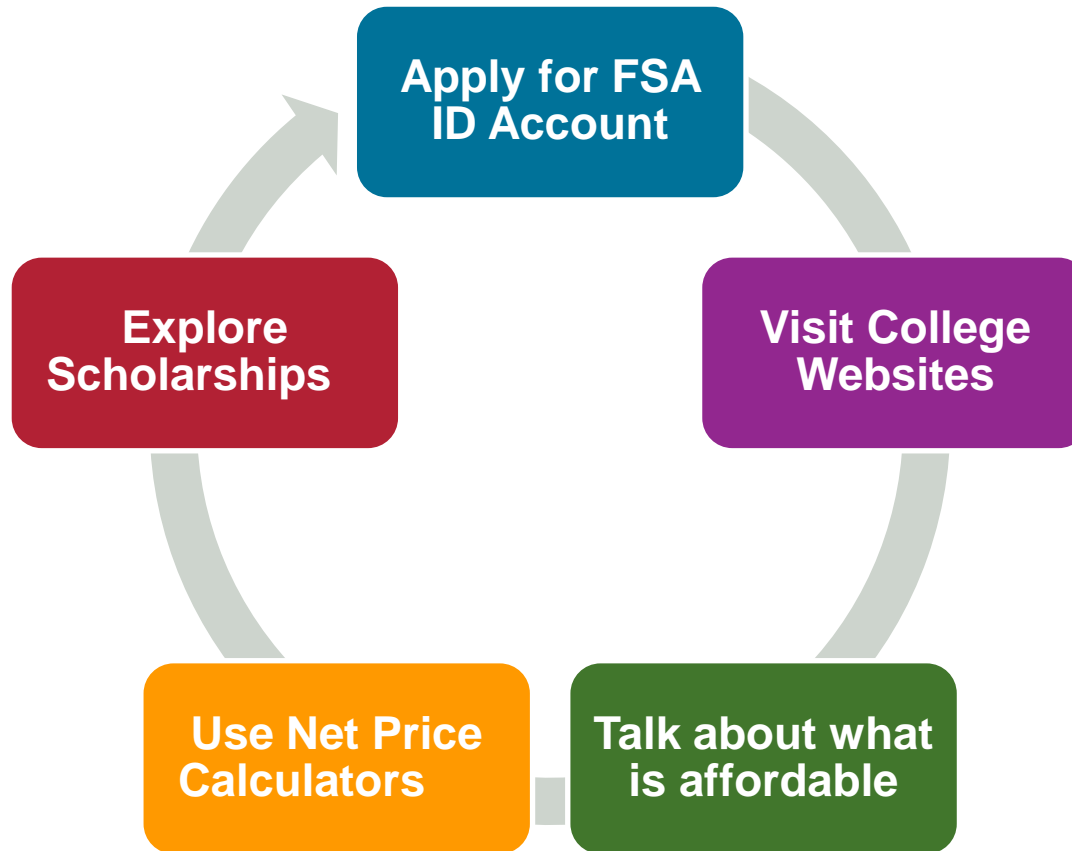


Financial Aid Made Simple

5 Steps to Financial Aid



What Can You Do Now?





Review and consider all options.
Sometimes the best fit is not the
first school choice.

Use Your Resources



- **PHEAA.org**
- **EducationPlanner.org**
- **MySmartBorrowing.org**
- **StudentAid.gov** – The one-stop shop site for all financial aid information.
- **StudentAid.gov/FAFSA** – Direct link to the FAFSA
- PHEAA toll free: 800-692-7392
- Federal Student Aid Info Center: 800-433-3243

QUESTIONS?

Jonathan Warner

jonathan.warner@pheaa.org